

**Minnesota Department of Agriculture
Schedule Based on Estimate of Ethanol Producer Payments
Fiscal Years 2006-2013**

Estimated Producer Payments	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	Total
Agra Resources d/b/a EXOL	\$1,950,000.00	\$1,950,000.00	\$3,000,000.00	\$2,252,856.80	\$0.00	\$0.00	\$0.00	\$0.00	\$9,152,856.80
Agri-Energy, LLC	1,950,000.00	1,950,000.00	3,000,000.00	580,204.20	0.00	0.00	0.00	0.00	7,480,204.20
Al-Corn Clean Fuels	1,814,390.76	406,279.64	271,443.20	21,588.60	0.00	0.00	0.00	0.00	2,513,702.20
Cent MN Ethanol Cooperative	1,950,000.00	1,950,000.00	3,000,000.00	2,040,547.60	0.00	0.00	0.00	0.00	8,940,547.60
Chippewa Valley Ethanol	1,630,298.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,630,298.80
Corn Plus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diversified Energy (DENCO)	1,110,392.14	1,010,582.56	1,286,836.20	1,203,707.20	601,853.60	0.00	0.00	0.00	5,213,371.70
Ethanol 2000	1,950,000.00	1,950,000.00	212,453.80	0.00	0.00	0.00	0.00	0.00	4,112,453.80
Heartland Corn Products	407,760.73	236,594.15	58,627.60	0.00	0.00	0.00	0.00	0.00	702,982.48
Kor Ethanol	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Melrose Dairy	124,897.50	132,340.00	193,909.60	43,172.80	0.00	0.00	0.00	0.00	494,319.90
Gopher State Ethanol, LLC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Minnesota Corn Processors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Minnesota Energy	1,950,000.00	1,782,515.93	1,100,000.00	633,605.60	548,680.80	0.00	0.00	0.00	6,014,802.33
Pro-Corn LLP	1,950,000.00	1,950,000.00	3,000,000.00	576,073.60	0.00	0.00	0.00	0.00	7,476,073.60
Total Estimated Producer Payments	16,787,739.93	13,318,312.28	15,123,270.40	7,351,756.40	1,150,534.40	0.00	0.00	0.00	53,731,613.41
Appropriation	18,145,000.00	15,168,000.00	15,168,000.00	15,168,000.00	15,168,000.00	15,168,000.00	15,168,000.00	765,307.59	109,918,307.59
Amount Available for Deficiency Payments*	\$1,357,260.07	\$1,849,687.72	\$44,729.60	\$7,816,243.60	\$14,017,465.60	\$15,168,000.00	\$15,168,000.00	\$765,307.59	\$56,186,694.18
Estimated Deficiency Payments									
Estimated Deficiency Payments due: Beg of Yr	\$39,975,742.99	\$47,658,035.19	\$52,979,746.39	\$52,935,016.79	\$45,118,773.19	\$31,101,307.59	\$15,933,307.59	\$765,307.59	\$39,975,742.99
Current Year Increase in Deficiency Payments	9,039,552.27	7,171,398.92	0.00	0.00	0.00	0.00	0.00	0.00	16,210,951.19
Deficiency Payable at End of Year	49,015,295.26	54,829,434.11	52,979,746.39	52,935,016.79	45,118,773.19	31,101,307.59	15,933,307.59	765,307.59	56,186,694.18
Less: Estimated Unused Appropriations*	1,357,260.07	1,849,687.72	44,729.60	7,816,243.60	14,017,465.60	15,168,000.00	15,168,000.00	765,307.59	56,186,694.18
Total Estimated Deficiency Due EOY	\$47,658,035.19	\$52,979,746.39	\$52,935,016.79	\$45,118,773.19	\$31,101,307.59	\$15,933,307.59	\$765,307.59	\$0.00	

Total Estimated Producer Pymts	109,918,307.59
Less: FY06 Pymt through 12/31/05	(8,699,057.25)
Estimate Pymts	101,219,250.34
Ethanol Pymts prior to FY06	274,693,294.30
Total Projected Ethanol Program Cost	375,912,544.64

Assumptions:

- 1) FY 06-FY 07 Producer payments will be paid at 13 cents per eligible gallon.
- 2) FY 18-FY 10 Producer payments will be paid at 20 cents per eligible gallon.
- 3) Appropriations for FY 06 & FY 07 will remain as authorized.
- 4) Appropriations for FY 08 to FY 12 will be the same as FY 07 at \$15,268,000 which includes the \$100,000 E85 Gas pump grant.